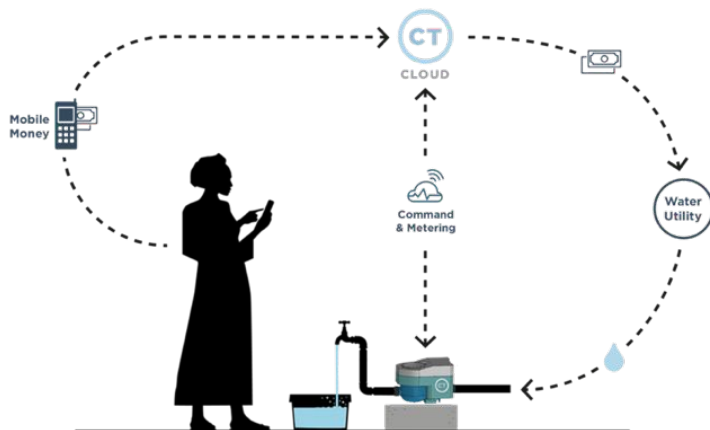


Pilot project CityTaps



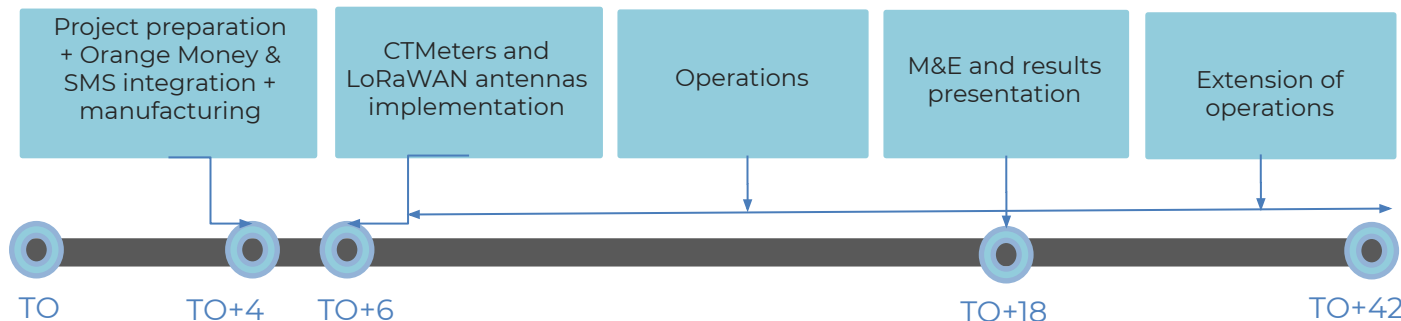
SOLUTION:
 Smart & Pay-as-you-go water meters
 SaaS Platform: Billing & Analysis
 Mobile Payments

+FOR THE UTILITIES:
 No more payment receivables
 Always positive cash flow
 Collection of arrears
 OPEX reduction
 NRW reduction

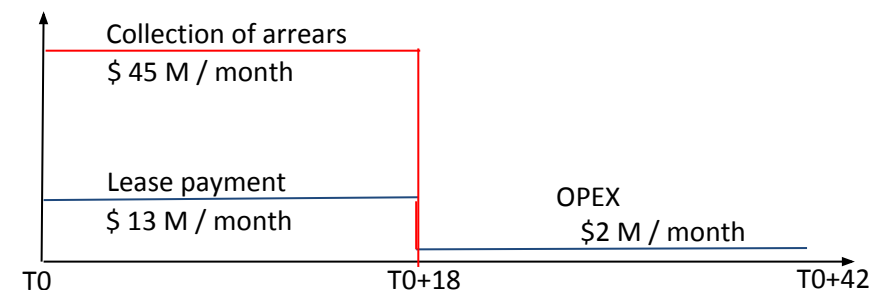


+FOR THE SUBSCRIBERS:
 Pay at any time, for any amount, and with any phone for water at home

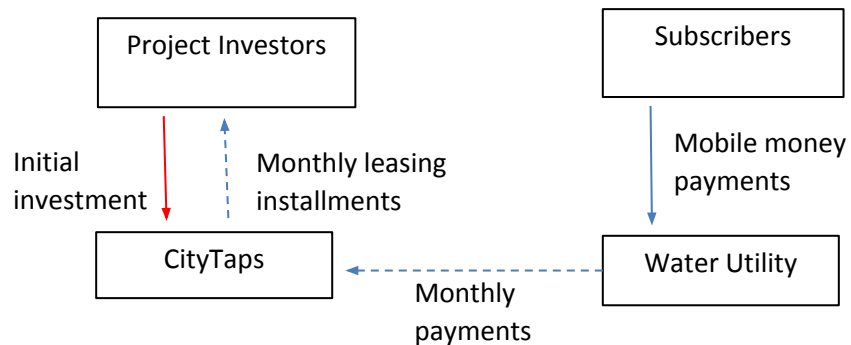
Repay any arrears over time through daily micropayments



CASH-FLOW OF UTILITY



FINANCIAL FLOW:



FINANCIAL PLAN

Investor 1: \$200k
 Investor 2: \$150k

Leasing rate: 15%
 Leasing period: 18 months

FINANCIAL GAINS OF UTILITY (3 YEARS)

Collection of arrears: \$2 M
 Elimination of provisions: \$7 M
 Decrease of OPEX: \$2M
 Lease payment: \$3M

Net gain for utility: \$1.8M